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2025 Eligibility Notice Iowa Retirement Investors' Club (RIC) 403b Plan

What is the RIC 403(b) retirement savings plan benefit?

You have the opportunity to save for retirement by participating in our 403b plan offered through the Iowa Retirement Investors' Club (RIC). You may participate by making pretax contributions (and post-tax Roth if allowed) to one of the RIC investment providers.

How do I contribute to the 403b plan?

To contribute, you must open an account with one of the RIC investment providers and submit the [403b Salary Reduction Form](#) to our payroll office. Provider information is available at on the [RIC website](#).

How much may I contribute?

The 2025 regular contribution limit is \$23,500. If you are turning age 50 or older in 2025, the limit is \$31,000. If you are turning age 60-63 in 2025, the limit is \$34,750.

A catch-up contribution option (up to an additional \$3,000 per year for 5 years) may be available if you have been our employee for at least 15 years and your average annual contributions have been \$5,000 or less.

Salary reductions may be changed or stopped at any time by completing the *403b Salary Reduction Form*. You can find additional contribution information on the RIC website.

What if I am already contributing?

Take full advantage of your benefit! Consider increasing the amount you are saving for retirement (up to the maximum limits). If you wish to change the amount you are contributing, simply complete and submit a *403b Salary Reduction Form* to our payroll office.

How can I find out more?

Information is available on the [RIC website](#). You may also contact the [RIC providers](#) or RIC toll-free at 866-460-4692, option 1. If you currently participate, you can call your investment advisor to review your account and retirement income goals.