

	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY</b> <b>Proposed ANAMOSA Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025</b>	
<b>Location of Public Hearing: Anamosa Schools Administrative Offices Board Room</b>	<b>Date of Public Hearing: 3/25/2024</b>	<b>Time of Public Hearing: 07:00 PM</b>
<b>Location of Notice on School Website: <a href="http://tinyurl.com/Proposed-Property-Tax-Levy">http://tinyurl.com/Proposed-Property-Tax-Levy</a></b>		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		<b>Current Year    Final Property Tax Dollar Levy    FY 2024</b>	<b>Budget Year    Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied)    FY 2025</b>	<b>Budget Year    Proposed Property Tax Dollar Levy    FY 2025</b>
General Fund Levy	1	3,762,458	3,762,458	3,994,305
Instructional Support Levy	2	180,856	180,856	386,400
Management	3	574,962	574,962	541,685
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	207,328	207,328	224,097
Regular Physical Plant and Equipment	6	150,641	150,641	161,340
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	1,848,774	1,848,774	1,980,005
<b>Grand Total</b>	10	6,725,019	6,725,019	7,287,832
		<b>Current Year    Final Property Tax Rate    FY 2024</b>	<b>Budget Year    Effective Property Tax Rate (No change in Property Tax Dollars Levied)    FY 2025</b>	<b>Budget Year    Proposed Property Tax Rate    FY 2025</b>
<b>Grand Total Levy Rate</b>		14.87977	13.87912	15.03596
<b>Property Tax Comparison</b>		<b>Current Year    Property Taxes</b>	<b>Proposed    Property Taxes</b>	<b>Percent Change</b>
<b>Residential property with an Actual/Assessed Value of \$100,000</b>		813	697	-14.27
<b>Commercial property with an Actual/Assessed Value of \$100,000</b>		813	697	-14.27

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Decreasing the income surtax rate from 4% to 3% and an assessed valuation increase of 7.3% results in increased property tax revenues. Increased revenues will be used to cover increased instructional costs. Valuation growth generates additional property tax revenues within existing limits.